

Business Report – 18 March 2015

ASTRAL FOODS

Jump of 150% in earnings forecast

ASTRAL Foods has forecast that its headline earnings a share will increase by 150 percent this year, compared with the previous year. The company said based on the most recent trading conditions experienced up to the end of February, representing trading for five months, it was certain that its headline earnings a share for the six months to March would increase by at least 579c per share. The continued improvement in profits were a result of the post-festive season market for poultry products being stronger for longer than originally estimated. Astral Foods shares jumped 4.3 percent higher to close at R182 yesterday. – Sechaba ka’Nkosi

Business Day – 18 March 2015

Astral scores

SALES | Astral Foods rose 4.3% to R182 yesterday after it expected headline earnings per share for the six months ended March to rise by at least 159%, taking it to more than R9.65 from R3.86. Staff Writer